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MAJESTIC EVOLUTION FUND - SERIES A

JULY 2018

GENERAL TERMS

Strategy Alternative

Fund Inception December 11, 2017

Firm AuM \$337M Structure Unit Trust

Legal Counsel Fasken Martineau

Auditor KPMG

Administrator SGGG Fund Services Broker / Custodian Interactive Brokers

Trustee TSX Trust Company

Valuation Weekly High Water Mark Yes RSP, TFSA Eligibility No

SERIES DETAILS

Unit Class FundServ Code

Series A, B, C MAJ200, MAJ210, MAJ220 Series F1, F2, F3 MAJ201, MAJ205, MAJ206

Series S MAJ203

FUND DESCRIPTION

The Fund offers an opportunistic global-macro strategy that seeks to maximize total returns via the active management of derivative instruments. The Fund's objective is to profit from both upward and downward market trends in regulated cryptocurrency futures by using various proprietary quantitative trading models. Although this strategy may make the Fund a more volatile investment than other traditional mutual funds, the manager uses various risk management tools to protect capital in times of market stress. The Fund is entirely independent of benchmark constraints and is designed to have a low correlation over the long term to traditional investments such as equity or fixed income.

WHY SHOULD YOU INVEST IN THE MAJESTIC EVOLUTION FUND?

- Offers exposure to Bitcoin through proper risk management
- Can benefit from both up AND down market trends
- Positive performance does not depend only on Bitcoin price going up
- Trend-following strategy benefiting from bubbles AND crashes
- Eliminate risks tied to holding physical cryptocurrencies (hacking, fraud)
- The Fund is managed by experienced money managers
- The Fund operates in a regulated trading environment

MONTHLY RETURNS - NET OF FEES AND EXPENSES (Series A)¹

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018	0.0%	-0.2%	0.0%	-0.5%	-0.8%	1.2%	-3.3%						-3.6%
2017	-7.8%	2.3%	-3.6%	3.0%	24.8%	2.4%	-5.4%	21.1%	-9.0%	15.1%	20.6%	0.0%	73.5%
2016	-3.5%	3.2%	-1.7%	2.6%	5.0%	7.9%	-2.0%	-1.4%	0.1%	4.0%	3.6%	16.4%	37.8%
2015	-1.7%	-0.5%	-0.2%	-0.2%	-0.3%	-0.4%	1.1%	-3.0%	-0.4%	3.5%	4.6%	4.9%	7.3%
2014	-8.5%	-6.3%	-1.4%	-1.8%	0.0%	-0.6%	-0.5%	-0.5%	-0.3%	-0.5%	-1.2%	0.2%	-19.8%
2013	13.7%	20.5%	59.0%	16.0%	-1.8%	-6.8%	-3.3%	1.9%	-1.0%	12.1%	107.5%	-13.9%	351.5%
2012	-1.0%	-0.2%	-0.2%	-0.2%	-0.2%	-1.5%	0.0%	0.4%	0.9%	-3.9%	-0.2%	-1.4%	-7.2%

The performance shown between January 2012 and November 2017 is hypothetical. Please see disclaimer on cover page for more information. Past performance is not necessarily indicative of future results. The performance shown from December 2017 to present is that of the Majestic Evolution Fund (Series A). Performance is net of management (2%) and performance fees (20%).

PERFORMANCE ANALYSIS SINCE 01/2012

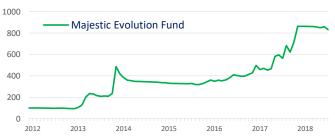
Past performance is not necessarily indicative of future results.

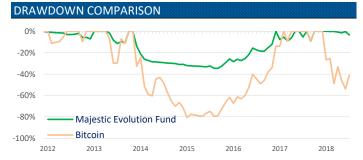
RETURN ANALYSIS	
Compound annual return	38.0%
Geo-mean monthly return	2.7%
Percentage of positive months	39.2%
Percentage of negative months	57.0%
Best year	351.5%
Worst year	-19.8%

RISK ANALYSIS	
Sharpe Ratio (RFR = 0.5%)	0.71
Sortino Ratio	3.64
MAR Ratio	1.09
Annualized Standard Deviation	52.5%
Downside Deviation	10.3%
Max. Drawdown	-35%

CORRELATION ²	
Bitcoin	0.94
HFRX Global Hedge Fund Index	0.08
S&P 500 Total Return Index	0.15
iShares Core US Agg. Bond	0.00
² Source: www.hedgefundresearch.com	

CUMULATIVE GROWTH OF \$100





HIGHLIGHTS

The hypothetical maximum drawdown of the Fund's strategy is -35%, compared to -81% for Bitcoin, giving the strategy a more attractive risk-ajusted return profile.

MAJESTIC ASSET MANAGEMENT

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