

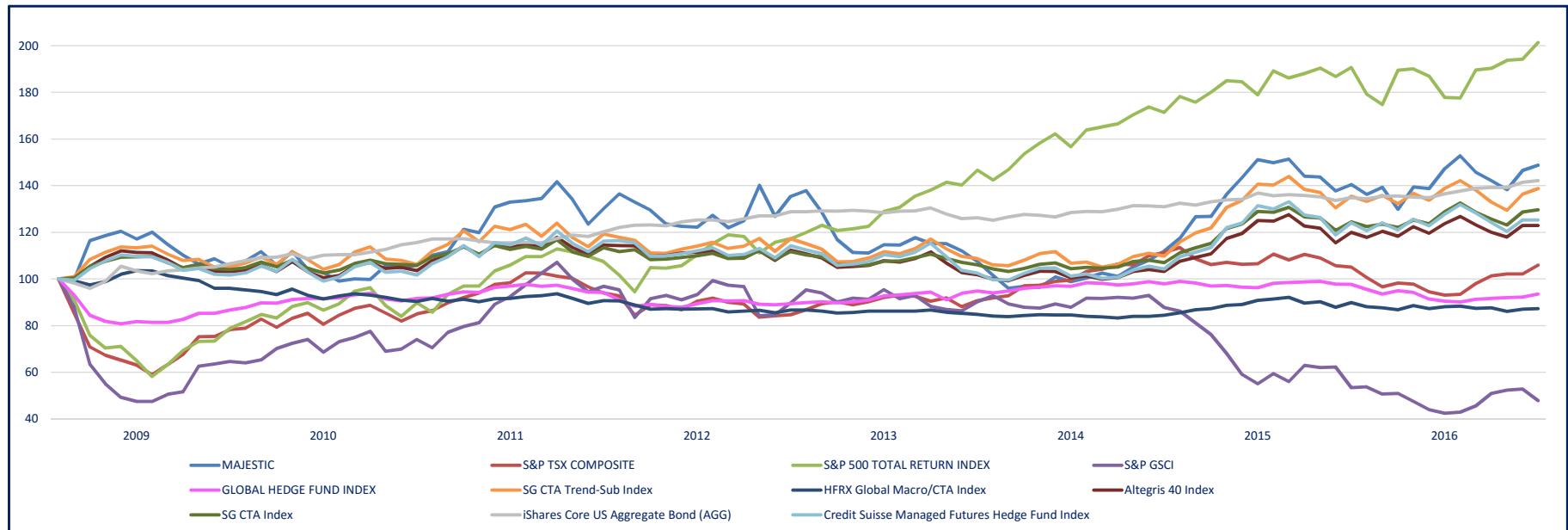
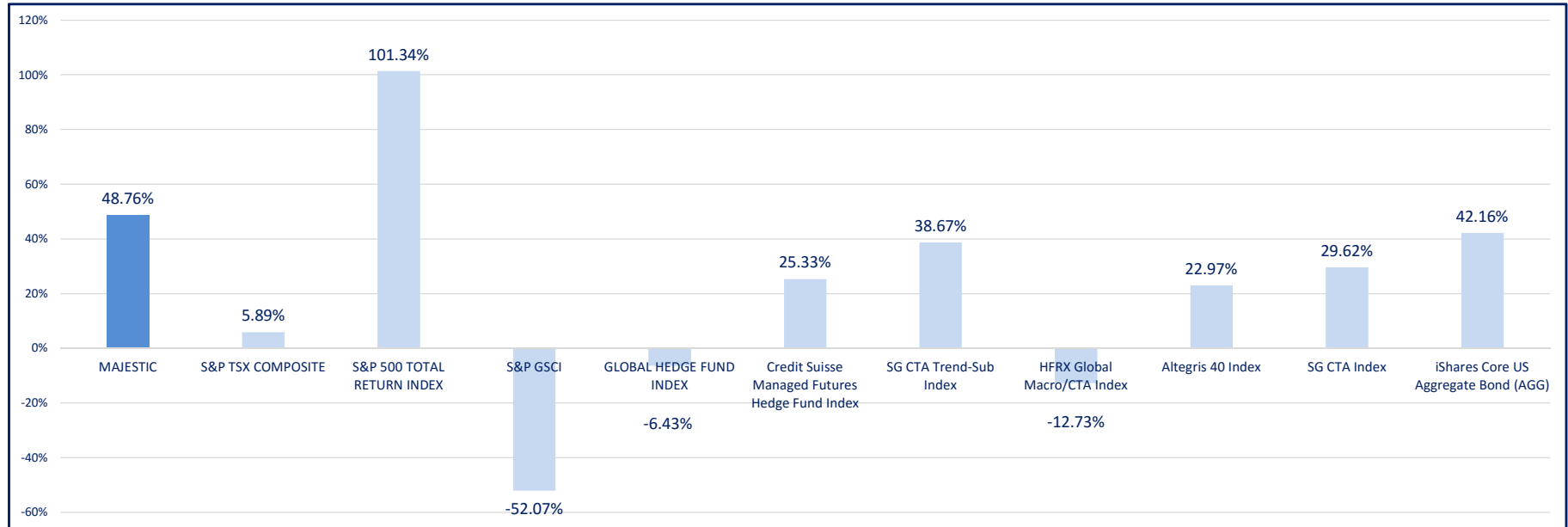
BENCHMARKS AND PERFORMANCES

From 09/2008 to 07/2016



MAJESTIC

ASSET MANAGEMENT



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CORRELATION MATRIX

From 09/2008 to 07/2016



	MAJESTIC (CLASS F)	S&P TSX COMPOSITE	S&P 500 TOTAL RETURN INDEX	S&P GSCI	iShares Core US Aggregate Bond (AGG)	HFRX GLOBAL HEDGE FUND INDEX	SG CTA Trend- Sub Index	HFRX Global Macro/CTA Index	Altegris 40 Index	SG CTA Index	CREDIT SUISSE Managed Futures Index
MAJESTIC (CLASS F)	1.00										
S&P TSX COMPOSITE	-0.24	1.00									
S&P 500 TOTAL RETURN INDEX	-0.25	0.82	1.00								
S&P GSCI	-0.32	0.70	0.61	1.00							
iShares Core US Aggregate Bond (AGG)	0.12	0.11	0.10	-0.10	1.00						
HFRX GLOBAL HEDGE FUND INDEX	-0.21	0.77	0.74	0.66	0.10	1.00					
SG CTA Trend-Sub Index	0.72	-0.08	-0.03	-0.23	0.24	0.04	1.00				
HFRX Global Macro/CTA Index	0.49	0.09	0.04	-0.14	0.37	0.19	0.69	1.00			
Altegris 40 Index	0.71	-0.09	-0.07	-0.24	0.35	0.01	0.97	0.73	1.00		
SG CTA Index	0.75	-0.13	-0.10	-0.27	0.27	-0.01	0.96	0.70	0.97	1.00	
CREDIT SUISSE Managed Futures Index	0.69	-0.03	0.00	-0.19	0.35	0.06	0.97	0.72	0.99	0.95	1.00

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