

TERM SHEET

MAJESTIC GLOBAL DIVERSIFIED FUND

The Majestic Global Diversified Fund uses a combination of quantitative systematic trading strategies that have a low correlation with each other. The Fund covers global commodity markets such as grains, metals, energy products, soft commodities, meat complexes, currencies, interest rate instruments and stock indices. The Fund's trading approach is highly robust and uses quantitative risk management rules, as well as diversification through trading different systems in various futures markets.

The Fund's strategy is based on attempting to capture hedgers' risk premium as well as speculator losses. Hedgers tend to sell when prices are strong and buy when prices are weak. By acting in opposition to this, the Fund buys strength and sells weakness. By following its trading approaches in a consistent, disciplined manner, the Manager believes that the trading model will achieve a positive mathematical edge over the long run in the market place. This is based on the premise that markets are fractal and that markets should intermittently exhibit unpredictable trending behaviour over multiple time scales.

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| Structure | Mutual Fund Trust |
| Units | Private placements, accredited investors only |
| Investment Fund Manager | Majestic Asset Management |
| Investment Advisor | Majestic Asset Management |
| Senior Portfolio Manager | Denis Paquette and David Bilodeau |

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|----------------------|---|
| Administrator | SGGG Fund Services |
| Registrar | SGGG Fund Services |
| Custodian | Scotia Capital |
| Prime Broker | Société Générale Capital Canada Inc. (SGCC) |
| Legal | Fasken Martineau |
| Trustee | Equity Financial Trust Company |

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|------------------------------|-----------------|
| RSP/TFSA Eligibility | Yes |
| Lockup Period | No |
| High Water Mark (HWM) | Yes |
| Series | A, F, I |
| Trailer Fee | 1.00% (Class A) |

| | FundServ Code | Management Fee | Incentive Fee |
|-----------------|---------------|----------------|---------------|
| Series A | MAJ100 | 2.00% | 20.00% |
| Series F | MAJ101 | 1.00% | 20.00% |
| Series I | MAJ102 | TBD | TBD |

For more information about the Majestic Global Diversified Fund, please consult the Offering Memorandum of the Fund.

*The units described in the Offering Memorandum of the Majestic Global Diversified Fund are being offered on a private placement basis in reliance on exemptions from the requirement to prepare and file a prospectus with securities regulatory authorities. The Offering Memorandum of the Fund constitutes an offering of the units described herein only in those jurisdictions and to those persons where and to whom they may lawfully be offered for sale. The Offering Memorandum of the Fund is not, and under no circumstances is to be construed as, a prospectus or an advertisement for a public offering of such units. **No securities regulatory authority in Canada has in any way passed upon the merits of the units offered in the Offering Memorandum of the Fund nor has it reviewed the Offering Memorandum the Fund and any representation to the contrary is an offence.***